

SUMMONS TO THE
ANNUAL GENERAL MEETING
IN
WILH. WILHELMSEN ASA
WEDNESDAY 5 MAY 2004 AT 15.00 HOURS
AT THE PREMISES OF THE COMPANY, STRANDVEIEN 20, 1366 LYSAKER

The Annual General Meeting will be called to order by the Chairman of the Board of Directors Wilhelm Wilhelmsen.

The following matters are to be dealt with and decided on:

1. Adoption of the Summons and the Agenda to the Annual General Meeting.
2. Election of a person to co-sign the Minutes from the Annual General Meeting.
3. Adoption of the Annual Accounts and Annual Report for 2003, including the consolidated accounts and the distribution of dividend.
4. Adoption of the Auditor's remuneration.
5. Determination of the remuneration for Board Members and Deputy Board Members.
6. Extention of the authorization to the Board of Directors to purchase shares in the Company.
7. Election of Members and Deputy Members to the Board.

Shareholders wishing to participate in the General Meeting must, in accordance with § 6 of the Articles of Association, not later than 2 working days in advance, i.e. latest Friday 30 April 2004, give notice to the company, Attn.: Marianne H. Wang, P. O. Box 33, NO-1324 Lysaker, Norway.

Subject to adoption by the Annual General Meeting of the Annual Accounts and Annual Report for 2003 and approval of the proposal set out under item 3 regarding distribution of dividend, a dividend of NOK 2.00 per share will be paid.

The dividend for 2003 will be paid to each shareholder, or to such person as he may have appointed, by bank giro in accordance with instructions received. The dividend will be paid out by Nordea Bank from 27 May 2004. In order to avoid loss, shareholders must therefore ensure that acquisitions of shares, change of address, etc. are notified to the bank or stockbroker appointed manager of their account with the Norwegian Registry of Securities.

Lysaker, 22 March 2004
on behalf of THE BOARD OF DIRECTORS

Wilhelm Wilhelmsen
Chairman