

**ARTICLES OF ASSOCIATION**  
**OF**  
**WILH. WILHELMSSEN HOLDING ASA**

Norwegian organisation number 995 277 905

**Article 1 – Company name**

The company's name is Wilh. Wilhelmsen Holding ASA. The company is a public limited company.

**Article 2 – Registered office**

The company's registered office is in the Bærum municipality. General meetings may also be held in the municipalities of Oslo, Tønsberg or Færder.

**Article 3 – Business**

The company's purpose is to engage in shipping, maritime services, aviation, industry, trade, financial activities, brokerage, agencies, and forwarding, to own or operate real estate, and to engage in activities related to or connected with the aforementioned. This can be done directly, or indirectly through guarantees, share subscriptions, or other means.

**Article 4 – Share capital**

The company's share capital is NOK ~~891,600,000~~847,000,000, divided into ~~34,000,000~~32,676,367 class A shares and ~~40,580,000~~9,673,633 class B shares, a total of ~~44,580,000~~42,350,000 shares at NOK 20. Class B shares do not carry voting rights at general meetings. Apart from this, each share carries the same rights in the company.

**Article 5 – Board of directors**

The company's board of directors shall consist of 5 – 7 members and up to 3 deputy members.

**Article 6 – Signatory rights**

The company is signed for by the board chair alone or by two board members jointly.

**Article 7 – Nomination committee**

The company's nomination committee consists of 2 – 4 members.

**Article 8 – General meeting**

The following matters are to be dealt with and decided on at the annual general meeting:

- Approval of the annual accounts and the and the annual report, including the consolidated accounts and the distribution of dividend.
- Approval of the auditor's remuneration.
- Determination of the remuneration for board members, deputy board members and nomination committee members.
- Election of chair, members and deputy members of the board, election of chair and members of the nomination committee, and election of the auditor (if these are up for election).
- Other matters that by law or the articles of association fall under the general meeting.

In the notice of the general meeting, it may be determined that shareholders who wish to participate in the general meeting must notify the company within a specified deadline, which shall not expire earlier than 2 working days before the general meeting.

It is not necessary to send documents to shareholders concerning matters to be dealt with at the general meeting, including documents that by law must be included in or attached to the notice of the general meeting, if the documents are available on the company's website. A shareholder may nevertheless request to receive documents concerning matters to be dealt with at the general meeting.

Shareholders may, for a period before the general meeting, cast their votes using electronic communication. The board may set further guidelines for such advance voting. The notice of the general meeting shall state which guidelines have been set.

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This is an English office translation of the official Norwegian version

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14.03.2010

15.04.2010 (into force 22.06.2010)

22.04.2010

06.12.2011

27.11.2013

28.04.2018

30.04.2019

22.04.2021

07.09.2021